

The Town Treasurer is pleased to report that after review and conference calls, Moody's Investors Service announced recently that they affirm the Town's A2 rating on Town of Tiverton's (RI) Long Term General Obligation rating. Moodys has also made recommendations, which will be addressed, to insure future retention of the rating.

This bond rating reflects the town's stable residential tax base, satisfactory financial position, and manageable debt burden. Retention of our A2 bond rating is very important at this time as it directly affects the cost of financing the current 30.7 million dollar elementary schools project."

James P. Amarantes, Town Treasurer